



FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :

As at 31.03.2023

Name of Insurer: **UNITED INDIA INSURANCE COMPANY LIMITED**

Registration Number: 545

Date of Registration: 27th January 2022

Classification: Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	-	-
	Policyholders as per NL-12 A of BS	35,47,879	-	35,47,879
(A)	Total Investments as per BS	35,47,879	-	35,47,879
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	44,032	-	44,032
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	352	-	352
	Current Assets:			
(E)	Cash & Bank Balances as per BS	2,19,902	-	2,19,902
(F)	Advances and Other assets as per BS	5,92,725	-	5,92,725
(G)	Total Current Assets as per BS...(E)+(F)	8,12,627	-	8,12,627
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	35,136	-	35,136
(I)	Loans as per BS	20,813	-	20,813
(J)	Fair value change account subject to minimum of zero	91,959	-	91,959
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	44,25,350	-	44,25,350
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	1,44,630	-	1,44,630
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	42,80,720	-	42,80,720

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
	Inadmissible Fixed Assets - Furniture & Fixtures	352	-	352
	Inadmissible current assets			
	Due from Central/State Govt for a period more than 365 days	14,227	-	14,227
	Coinsurance Balances more than 90 Days	14,482	-	14,482
	Balance for a period more than 365 days of Indian Reinsurer and Foreign Reinsurer having branch in India & Balance of more than 180 days of Foreign Reinsurer not having a branch in India	18,226	-	18,226
	Staff Advances (including Employee Housing Loan)	4,788	-	4,788

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

75% of Balance in Fair Value Change Account amounting to Rs.275876 Lakhs has been considered for Solvency Margin Calculation as approved by IRDAI vide their Letter Ref:681/F&A(NL)/PSU-SOLVENCY/31032022/84 dated: 02.11.2023.